Minutes of the Annual Fox Run Homeowners Meeting held Held 12/28/18 at the Kucker Residence

Meeting was called to order at 4:20 by President Roy Wiedinmyer Present: Brad and Michelle Bachman, John and Robbie Michelman, Allen Sher and Barbara Tellerman, Tom and Darlene Fridstein, Court and April James, Donna Wiedinmyer, and Ellen Kucker.

By Proxy: Freedmans, Kizzaks, Lillards, Petersons and DeSoles Fred Kucker recorded the Minutes.

The Minutes of the 2017 Annual Meeting were approved.

Budget- Tom presented the budget for 2019 and it was unanimously approved. He explained the settlement with the Lot 23 owners in connection with removing trees on common area. He noted that the budget had been increased by 3% and would continue to be increased in the same manner annually. He also discussed the expense of clearing and maintaining the drainage system and noted that in the future it would be the responsibility of the 5 effected lots.

Roy discussed the general condition of the PUD which was excellent.

Cory discussed general real estate conditions in Snowmass. He noted that the Limelight and Viceroy were almost

sold out, 44 homes and 182 condos had closed with prices down slightly, and 79 homes and condos were currently listed for sale. He further noted that the high end of the market was not doing well.

Tom reported that a new design for the Snowmass Center would be coming next year.

The Meeting was adjourned at 5:20 p.m.

Respectfully Submitted, Fred Kucker